

REGISTERED COMPANY NUMBER: SC187465 (Scotland)
REGISTERED CHARITY NUMBER: SC028093

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Minginish Community Association

Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

Minginish Community Association

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for the Year Ended 31 March 2024

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Minginish Community Association

Operating and Financial Review
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

- The Company shall operate for the public benefit in pursuance of the following charitable purposes or objects:
- The advancement of citizenship or community development, in particular, but without limitation:
- The management of community land and associated assets for the benefit of the Community and the general public; and
- Urban and/or rural regeneration;
- To provide recreational facilities and/or organise recreational activities (in each case, available to members of the public at large), with the object of improving the conditions of life for those living, working or visiting the Community;
- To advance education, and in particular to increase public knowledge of the history, culture, heritage and environment of, and/or other points of interest associated with, the Community;
- To advance environmental protection and improvement within the Community, in particular, but without limitation:
- The maintenance, improvement or provision of environmental amenities for the Community; and
- The preservation of buildings or sites of architectural, historic or other importance to the Community; and
- To carry out any other business which may be advantageously carried on in connection with this article 3.1.
- These objects are subject also to article 3.3.
- The Company may add to, remove or alter the statement of the Company's objects in article 3.1; on any occasion when it does so, it must give notice to the Registrar of Companies and the amendment will not be effective until that notice is registered on the Register of Companies.

ACHIEVEMENT AND PERFORMANCE

ACTIVITY, ACHIEVEMENTS and PERFORMANCE

The lack of affordable homes is a challenge for communities throughout the Highlands & Islands, and our area is no exception, so we are pleased to report that our community housing project has progressed with a preferred site at Portnalong Pier identified. The site is owned by the Scottish Ministers (via SGRPID) and MCA paid for a valuation to be made of the site. At the year end, we are working with the Community Housing Trust to fully scope this site with a view to submitting a funding application to the Scottish Land Fund for the purchase of the site in August 2024.

Our involvement with the Fairy Pools Car Park project has helped give us the confidence, and the rent from it, the funding reserve to have the confidence to embark on the housing project. The Fairy Pools Car Park income, which this year was £58,239, has also enabled MCA to fund various other projects including a pilot to establish a youth club (in partnership with High Life Highland); once again support the Carbost Community Shop and local residents with the winter local resident discount scheme; provide support to the Carbost Waterfront Group for the next stage of their development and progress the Growing Minginish project that will see a polytunnel erected and a community gardening project established. We also supported a local group of residents with a series of events and the construction of a memorial cairn in the hall grounds to commemorate 100 years since the settlers from the Isle of Lewis and Isle of Harris arrived in the area.

The directors agreed to progress a community consultation in 2024. £10,000 has been set aside to fund this and our project officer has been developing the project brief and identifying potential consultants to undertake the work on our behalf. Community Development plans will help MCA to identify and prioritise future projects, and these types of plans are often a requirement or preference for applications to external funders.

At our AGM in December 2023 we passed a Special Resolution to change the company name from Minginish Community Hall Association to Minginish Community Association. The new name better reflects the scope of the work of the Association, particularly when communicating with stakeholders and potential funders, and will serve us better as we embark on projects like community housing.

FINANCIAL REVIEW

Reserves policy

Report of the Trustees
for the Year Ended 31 March 2024

FINANCIAL REVIEW

RESERVES POLICY

The sum of £15,000 is set aside as reserved for unexpected maintenance or repair costs at Minginish Hall. Given that this hall was built to replace two halls in the area, which had fallen into disrepair due to a lack of funds to repair them, the Board of MCHA have always been clear of the need to ensure a fund is maintained to cover any unexpected repair or maintenance costs that may arise. This is responsible contingency planning that will help avoid a similar situation in the future.

Three months running cost of the hall amounting to £3,946 (based on year 22/23 costs, and including inflation of 8%) will be held in reserve to ensure that the Board can meet the associated costs in the event of such times of reduced income or that the Hall cannot be open (such as that seen during the Covid pandemic).

Three month's Fairy Pools project charitable activities amounting to £5,070 plus 12 months of project officer costs at c£20,000 (based on year 23/24 costs, plus inflation of 10%) will be held in reserves to ensure that the ongoing charitable works of MCHA can be continued and managed should any situation arise where MCHA's Fairy Pools income is reduced. Total reserve of £25,207

Given that MCHA have commenced a community housing project it seems prudent to be mindful of the need to reserve income for this charitable activity. A sum of £30,000 is therefore set aside for this ongoing project.

The Board of MCHA believes that this reserves policy protects against the risk to the charity's ability to carry on its activities in the future, in the event of unforeseen reduced income. It also assures any potential lenders and creditors that the charity can meet its financial commitments. Given the widespread disruption and periods of shutdown seen during the Covid pandemic the Board believes that this reserve policy increases the charity's overall resilience.

Total Reserves of £74,153

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Directors are appointed at the public Annual General Meetings held in February each year. All residents of Minginish over the age of 18 who attend Annual General Meetings are entitled to vote.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC187465 (Scotland)

Registered Charity number

SC028093

Registered office

Minginish Community Association
Portnalong
Carbost
Isle of Skye
IV47 8SL

Minginish Community Association

Report of the Trustees
for the Year Ended 31 March 2024

Trustees

G Campbell
Mrs J Burnett
A MacKenzie
R Mills
S Bailey
Miss E MacLean
A Morris
Mrs D MacRae

Company Secretary

A MacKenzie

Independent Examiner

Isadora Holden ACCA
Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

Approved by order of the board of trustees on and signed on its behalf by:

.....
G Campbell - Trustee

Independent Examiner's Report to the Trustees of
Minginish Community Association

I report on the accounts for the year ended 31 March 2024 set out on pages six to fifteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Isadora Holden ACCA
The Association of Chartered Certified Accountants

Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

Date:

Minginish Community Association

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,744	29,240	31,984	2,924
Charitable activities					
Managing & maintaining Minginish Community Hall for the benefit of the community.		62,520	900	63,420	6,584
Fairy pools project		-	-	-	48,108
Other trading activities	3	755	5,242	5,997	1,232
Investment income	4	499	-	499	67
Other income		1,850	-	1,850	2,900
Total		<u>68,368</u>	<u>35,382</u>	<u>103,750</u>	<u>61,815</u>
EXPENDITURE ON					
Charitable activities					
Managing & maintaining Minginish Community Hall for the benefit of the community.		77,004	-	77,004	43,980
Fairy pools project		-	-	-	25,438
Minginish Youth Club		-	90	90	-
Growing Minginish		-	96	96	-
Total		<u>77,004</u>	<u>186</u>	<u>77,190</u>	<u>69,418</u>
NET INCOME/(EXPENDITURE)		(8,636)	35,196	26,560	(7,603)
Transfers between funds	12	<u>(8,329)</u>	<u>8,329</u>	-	-
Net movement in funds		(16,965)	43,525	26,560	(7,603)
RECONCILIATION OF FUNDS					
Total funds brought forward		702,659	-	702,659	710,262
TOTAL FUNDS CARRIED FORWARD		<u>685,694</u>	<u>43,525</u>	<u>729,219</u>	<u>702,659</u>

The notes form part of these financial statements

Minginish Community Association

Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	8	572,216	-	572,216	589,045
CURRENT ASSETS					
Debtors	9	578	6,241	6,819	168
Cash at bank and in hand	10	117,399	37,284	154,683	116,638
		<u>117,977</u>	<u>43,525</u>	<u>161,502</u>	<u>116,806</u>
CREDITORS					
Amounts falling due within one year	11	(4,499)	-	(4,499)	(3,192)
		<u>113,478</u>	<u>43,525</u>	<u>157,003</u>	<u>113,614</u>
NET CURRENT ASSETS					
		<u>685,694</u>	<u>43,525</u>	<u>729,219</u>	<u>702,659</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>685,694</u>	<u>43,525</u>	<u>729,219</u>	<u>702,659</u>
NET ASSETS					
		<u>685,694</u>	<u>43,525</u>	<u>729,219</u>	<u>702,659</u>
FUNDS					
	12			685,694	702,659
Unrestricted funds				43,525	-
Restricted funds				<u>729,219</u>	<u>702,659</u>
TOTAL FUNDS					
				<u>729,219</u>	<u>702,659</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
G Campbell - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & property	- 2% on cost
Playpark	- 15% on reducing balance
Furnishings & equipment	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
Donations	644	3,000	3,644	824
Grants	2,100	26,240	28,340	2,100
	<u>2,744</u>	<u>29,240</u>	<u>31,984</u>	<u>2,924</u>

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Highland Council Comfort Scheme	2,100	2,100
Highland Council	2,000	-
Urras an Eilein		
	2,500	-
Mowi	1,000	-
Rural Housing Fund		
	10,740	-
Highland Third Sector	10,000	-
	<u>28,340</u>	<u>2,100</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
Fundraising events	703	5,242	5,945	1,180
Bonus Ball income	52	-	52	52
	<u>755</u>	<u>5,242</u>	<u>5,997</u>	<u>1,232</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
Deposit account interest	499	-	499	67
	<u>499</u>	<u>-</u>	<u>499</u>	<u>67</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	17,197	18,023
Surplus on disposal of fixed assets	-	(800)
	<u>17,197</u>	<u>17,223</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,924	-	2,924
Charitable activities			
Managing & maintaining Minginish Community Hall for the benefit of the community.	6,584	-	6,584
Fairy pools project	48,108	-	48,108
Other trading activities	1,232	-	1,232
Investment income	67	-	67
Other income	2,900	-	2,900
Total	<u>61,815</u>	<u>-</u>	<u>61,815</u>
EXPENDITURE ON			
Charitable activities			
Managing & maintaining Minginish Community Hall for the benefit of the community.	43,980	-	43,980
Fairy pools project	25,438	-	25,438
Total	<u>69,418</u>	<u>-</u>	<u>69,418</u>
NET INCOME/(EXPENDITURE)	(7,603)	-	(7,603)
RECONCILIATION OF FUNDS			
Total funds brought forward	710,262	-	710,262
TOTAL FUNDS CARRIED FORWARD	<u><u>702,659</u></u>	<u><u>-</u></u>	<u><u>702,659</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**8. TANGIBLE FIXED ASSETS**

	Land & property £	Playpark £	Furnishings & equipment £	Computer equipment £	Totals £
COST					
At 1 April 2023	604,356	42,198	65,965	1,320	713,839
Additions	-	-	-	368	368
At 31 March 2024	<u>604,356</u>	<u>42,198</u>	<u>65,965</u>	<u>1,688</u>	<u>714,207</u>
DEPRECIATION					
At 1 April 2023	48,216	16,283	59,793	502	124,794
Charge for year	12,087	3,887	926	297	17,197
At 31 March 2024	<u>60,303</u>	<u>20,170</u>	<u>60,719</u>	<u>799</u>	<u>141,991</u>
NET BOOK VALUE					
At 31 March 2024	<u>544,053</u>	<u>22,028</u>	<u>5,246</u>	<u>889</u>	<u>572,216</u>
At 31 March 2023	<u>556,140</u>	<u>25,915</u>	<u>6,172</u>	<u>818</u>	<u>589,045</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade debtors	578	168
Other debtors	5,000	-
Prepayments	1,241	-
	<u>6,819</u>	<u>168</u>

10. CASH AT BANK AND IN HAND

	General fund £	Designated: Fairy Pools £	Minginish Youth Club £	Minginish Centenary Project £
Cash in hand	271	-	-	-
Bank account no. 1	5,471	-	-	-
Bank account no. 2	895	38,176	4,810	6,700
Bank account no. 3	72,586	-	-	-
Total	<u>79,223</u>	<u>38,176</u>	<u>4,810</u>	<u>6,700</u>
			31.3.24	31.3.23
	Growing Minginish £	Community Housing Project £	Total funds £	Total funds £
Cash in hand	-	-	271	134
Bank account no. 1	-	-	5,471	3,812
Bank account no. 2	12,034	13,740	76,355	112,692
Bank account no. 3	-	-	72,586	-
Carried forward	<u>12,034</u>	<u>13,740</u>	<u>154,683</u>	<u>116,638</u>

10. CASH AT BANK AND IN HAND - continued

			31.3.24	31.3.23
	Growing Minginish £	Community Housing Project £	Total funds £	Total funds £
Brought forward	12,034	13,740	154,683	116,638
Total	<u>12,034</u>	<u>13,740</u>	<u>154,683</u>	<u>116,638</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	1,441	134
Accruals and deferred income	1,600	-
Accrued expenses	1,458	3,058
	<u>4,499</u>	<u>3,192</u>

12. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At
	£	£	£	31.3.24
				£
Unrestricted funds				
General fund	679,032	(23,185)	(8,329)	647,518
Designated: Fairy Pools	23,627	14,549	-	38,176
	<u>702,659</u>	<u>(8,636)</u>	<u>(8,329)</u>	<u>685,694</u>
Restricted funds				
Minginish Youth Club	-	2,810	2,000	4,810
Minginish Centenary Project	-	10,500	1,200	11,700
Growing Minginish	-	11,146	2,129	13,275
Community Housing Project	-	10,740	3,000	13,740
	<u>-</u>	<u>35,196</u>	<u>8,329</u>	<u>43,525</u>
TOTAL FUNDS	<u>702,659</u>	<u>26,560</u>	<u>-</u>	<u>729,219</u>

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,129	(33,314)	(23,185)
Designated: Fairy Pools	58,239	(43,690)	14,549
	<u>68,368</u>	<u>(77,004)</u>	<u>(8,636)</u>
Restricted funds			
Minginish Youth Club	2,900	(90)	2,810
Minginish Centenary Project			
	10,500	-	10,500
Growing Minginish	11,242	(96)	11,146
Community Housing Project	10,740	-	10,740
	<u>35,382</u>	<u>(186)</u>	<u>35,196</u>
TOTAL FUNDS	<u>103,750</u>	<u>(77,190)</u>	<u>26,560</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	695,996	(16,964)	679,032
Designated: Fairy Pools	14,266	9,361	23,627
	<u>710,262</u>	<u>(7,603)</u>	<u>702,659</u>
TOTAL FUNDS	<u>710,262</u>	<u>(7,603)</u>	<u>702,659</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,707	(30,671)	(16,964)
Designated: Fairy Pools	48,108	(38,747)	9,361
	<u>61,815</u>	<u>(69,418)</u>	<u>(7,603)</u>
TOTAL FUNDS	<u>61,815</u>	<u>(69,418)</u>	<u>(7,603)</u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	695,996	(40,149)	(8,329)	647,518
Designated: Fairy Pools	14,266	23,910	-	38,176
	<u>710,262</u>	<u>(16,239)</u>	<u>(8,329)</u>	<u>685,694</u>
Restricted funds				
Minginish Youth Club	-	2,810	2,000	4,810
Minginish Centenary Project				
	-	10,500	1,200	11,700
Growing Minginish	-	11,146	2,129	13,275
Community Housing Project	-	10,740	3,000	13,740
	<u>-</u>	<u>35,196</u>	<u>8,329</u>	<u>43,525</u>
TOTAL FUNDS	<u>710,262</u>	<u>18,957</u>	<u>-</u>	<u>729,219</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,836	(63,985)	(40,149)
Designated: Fairy Pools	106,347	(82,437)	23,910
	<u>130,183</u>	<u>(146,422)</u>	<u>(16,239)</u>
Restricted funds			
Minginish Youth Club	2,900	(90)	2,810
Minginish Centenary Project			
	10,500	-	10,500
Growing Minginish	11,242	(96)	11,146
Community Housing Project	10,740	-	10,740
	<u>35,382</u>	<u>(186)</u>	<u>35,196</u>
TOTAL FUNDS	<u>165,565</u>	<u>(146,608)</u>	<u>18,957</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Minginish Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,644	824
Grants	28,340	2,100
	<hr/> 31,984	<hr/> 2,924
Other trading activities		
Fundraising events	5,945	1,180
Bonus Ball income	52	52
	<hr/> 5,997	<hr/> 1,232
Investment income		
Deposit account interest	499	67
Charitable activities		
Hire of Hall	5,181	6,584
Car park rental	58,239	48,108
	<hr/> 63,420	<hr/> 54,692
Other income		
Gain on sale of tangible fixed assets	-	800
Wayleave	1,850	2,100
	<hr/> 1,850	<hr/> 2,900
Total incoming resources	103,750	61,815
EXPENDITURE		
Charitable activities		
Insurance	2,155	2,158
Light and heat	2,969	1,676
Telephone & internet	1,216	697
Post, stat & comp supplies	80	189
Sundries	314	142
Repairs & renewals	10,073	1,054
Licences & Subscriptions	533	514
Cleaning	3,740	3,665
Development officer costs	14,331	13,309
Community events costs	500	582
Carbost primary school	2,000	-
Carbost shop	-	1,000
North Skye Football Club	-	1,000
Local shinty club	-	2,611
Student grants	3,775	5,000
Carried forward	41,686	33,597

This page does not form part of the statutory financial statements

Minginish Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
Charitable activities		
Brought forward	41,686	33,597
Fiskavaig stone	-	650
Carbost pier group	6,500	1,886
Hardship grant	500	500
Winter support local community	10,000	12,000
Older people lunch club	-	512
Fiskavaig Stravaigers	-	150
L2BH- surgery	555	-
Professional fees	186	-
Isle of Skye Pipe Band	500	-
Freehold property depn	12,087	12,087
Playpark depn	3,887	4,573
Furnishings & equip depn	926	1,090
Depn of computer equip	297	273
Bank interest & charges	82	65
	<hr/>	<hr/>
	77,206	67,383
Support costs		
Governance costs		
Accountancy fees	(142)	1,942
Companies House filing fee	23	13
AGM expenses	103	80
	<hr/>	<hr/>
	(16)	2,035
	<hr/>	<hr/>
Total resources expended	77,190	69,418
	<hr/>	<hr/>
Net income/(expenditure)	<u>26,560</u>	<u>(7,603)</u>